

BEACON LAKES
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2015

Version 1 - Approved Tentative Budget:
(Approved at 5/06/2014 Meeting)

Prepared by:



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Beacon Lakes
Community Development District

Operating Budget
Fiscal Year 2015

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2012	FY 2013	BUDGET	THRU	APR -	PROJECTED	BUDGET
			FY 2014	MAR-2014	SEP-2014	FY 2014	FY 2015
REVENUES							
Interest - Investments	\$ 7,687	\$ 3,848	\$ 2,000	\$ 280	\$ 280	\$ 560	\$ 200
Interest - Tax Collector	1,112	706	-	80	-	80	-
Special Assmnts- Tax Collector	673,598	674,219	673,585	628,655	44,931	673,586	702,002
Special Assmnts- Delinquent	315	-	-	-	-	-	-
Special Assmnts- Discounts	(26,460)	(26,673)	(26,943)	-	-	-	(28,080)
Other Miscellaneous Revenues	-	648	-	-	-	-	-
TOTAL REVENUES	656,252	652,748	648,642	629,015	45,211	674,226	674,122
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Arbitrage Rebate	600	1,200	600	600	-	600	600
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	17,061	14,189	23,000	2,876	2,876	5,752	23,000
ProfServ-Legal Services	26,351	23,655	28,000	5,836	8,170	14,006	27,484
ProfServ-Mgmt Consulting Serv	49,569	49,569	49,569	24,785	24,784	49,569	51,056
ProfServ-Special Assessment	7,854	7,854	7,854	7,854	-	7,854	8,011
Auditing Services	5,000	3,625	5,000	5,000	-	5,000	5,000
Communication - Telephone	6	17	10	2	-	2	-
Postage and Freight	468	742	500	181	181	362	500
Insurance - Property	5,500	10,951	12,593	10,992	-	10,992	12,091
Printing and Binding	1,830	1,957	2,700	715	715	1,430	1,800
Legal Advertising	614	338	500	-	500	500	500
Misc-Bank Charges	-	-	-	4	-	4	-
Misc-Property Taxes	33	1,321	1,361	-	1,361	1,361	1,361
Misc-Assessmnt Collection Cost	6,736	6,736	6,736	6,268	468	6,736	7,020
Misc-Contingency	215	50	250	-	250	250	250
Misc-Web Hosting	-	200	200	100	100	200	200
Office Supplies	322	337	325	131	131	262	325
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	123,334	123,916	140,373	65,519	40,536	106,055	140,373
<i>Field</i>							
ProfServ-Field Management	48,000	48,000	48,000	24,000	24,000	48,000	48,000
Contracts-Janitorial Services	51,660	51,660	51,660	25,830	25,830	51,660	51,660
Contracts-Wetland Mitigation	32,647	23,893	23,893	11,947	11,946	23,893	23,893
Contracts-Landscape	183,401	178,452	183,806	89,226	94,580	183,806	178,452
Contracts-Irrigation	4,922	-	-	-	-	-	-
Contracts-Canal Maint/Cleaning	39,255	39,255	39,255	19,627	19,628	39,255	39,255
Electricity - General	7,154	6,084	7,500	2,610	3,654	6,264	7,500
R&M-General	57,470	80,155	48,000	12,088	12,088	24,176	57,354
R&M-Canals	22,921	15,733	16,000	-	16,000	16,000	16,000
R&M-Fertilizer	3,163	6,376	10,000	-	10,000	10,000	10,000
R&M-Grounds	24,571	45,011	30,000	47,930	2,070	50,000	30,000
R&M-Irrigation	6,367	8,527	7,000	8,877	1,123	10,000	-
R&M-Mulch	20,500	26,880	25,000	3,060	21,940	25,000	28,000
R&M-Trees and Trimming	59,215	25,540	30,000	-	30,000	30,000	30,000
R&M-Mitigation	14,610	13,665	17,500	12,000	5,500	17,500	17,500
Total Field	575,856	569,231	537,614	257,195	278,359	535,554	537,614
TOTAL EXPENDITURES	699,190	693,147	677,987	322,714	318,895	641,609	677,987

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU MAR-2014	PROJECTED APR - SEP-2014	TOTAL PROJECTED FY 2014	ANNUAL BUDGET FY 2015
Excess (deficiency) of revenues							
Over (under) expenditures	(42,938)	(40,399)	(29,345)	306,301	(273,684)	32,617	(3,865)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(29,345)	-	-	-	(3,865)
TOTAL OTHER SOURCES (USES)	-	-	(29,345)	-	-	-	(3,865)
Net change in fund balance	(42,938)	(40,399)	(29,345)	306,301	(273,684)	32,617	(3,865)
FUND BALANCE, BEGINNING	714,130	671,192	630,793	630,793	-	630,793	663,410
FUND BALANCE, ENDING	\$ 671,192	\$ 630,793	\$ 601,448	\$ 937,094	\$ (273,684)	\$ 663,410	\$ 659,545

Budget Narrative
Fiscal Year 2015

REVENUES

Interest-Investments

The District earns interest on the monthly average collected balance for their operating, money market and certificates of deposit accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Administrative

Professional Services-Arbitrage Rebate Calculation

The District has a proposal with a company who specializes to calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Billing, Cochran, Heath provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a moderate proposed increase.

Professional Services-Special Assessment

Administrative costs to put the District's assessments on the Tax Roll.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter, including for a moderate increase.

Budget Narrative
Fiscal Year 2015

EXPENDITURES

Administrative (continued)

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-Property

The District's Property Insurance policy is with Public Risk Insurance Agency. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase (10%) in the premium.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous-Property Taxes

This represents billing from Miami-Dade Tax Collector on eleven portfolios.

Miscellaneous-Assessment Collection Costs

The District reimburses the Miami-Dade County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1% on the amount of special assessments collected and remitted, whichever is greater. The FY2015 budget for collection costs was based on a maximum of 1% of the anticipated assessment collections.

Miscellaneous-Contingency

This represents any additional expenditure that may not have been provided for in the budget.

Miscellaneous-Web Hosting

This is to comply with state Statutes for posting information on internet.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

Budget Narrative
Fiscal Year 2015

EXPENDITURES

Field

Professional Services-Field Management

The District will be managed by Prologis for the operation of the Property and its contractors @ \$4,000 per month.

Contracts-Janitorial Services

The District will contract with Triad Building Services, Inc. for power sweeping services, \$2,500 per month; day porter services, \$1,705 per month; service golf cart, \$100 per month. Total of \$4,305 per month.

Contracts-Wetland Mitigation

The District will contract with Greensleeves, Inc. for maintenance @ \$1,991.12 per month.

Contracts-Landscape

The District will contract with Greentree, Inc. for landscape maintenance; common area roads on west side of 129th Ave; common area roads Phase I; and common area roads Phase II. Total of \$14,871 per month.

Contracts-Canal Maintenance/Cleaning

The District will contract with Superior Landscaping, Inc for the canal maintenance for a monthly service of \$4,101.83 per month. District is also reimbursed every quarter by Pan American West POA 20.25% of quarterly expenditures.

Electricity – General

The District will incur electrical usage of entrance, crossings, lift stations and pumps.

R&M-General

All general repairs and maintenance that the District should incur during the fiscal year. National Signal Leasing \$255 per month; Payroll/Staff, maintenance person allocation; other R&M.

R&M-Canals

Other non-contractual canal maintenance expenditures. Superior Landscaping, Inc., Hydrological Associates; CRB. District is also reimbursed every quarter by Pan American West POA 20.25% of quarterly expenditures.

R&M-Fertilizer

Greenscape Landscape Maintenance, Inc. will provide fertilizing services.

R&M-Grounds

The District will incur landscape replacement/enhancements, debris removal, guardrails, roads, drainage landscaping, irrigation and any additional work needed. The vendor is Greenscape Landscape Maintenance, Inc.

R&M-Irrigation

Greenscape Landscape Maintenance, Inc. will provide irrigation services.

R&M-Mulch

The District has an agreement with Greenscape Landscape Maintenance, Inc. to provide mulch for the District property.

R&M-Trees and Trimming

The District has an agreement with Greenscape Landscape Maintenance, Inc. to provide and trim trees for main roads.

R&M-Mitigation

The District will incur other non-contractual mitigation expenditures. Environmental and permitting consultant.

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2015	\$ 663,410
Net Change in Fund Balance - Fiscal Year 2015	(3,865)
Reserves - Fiscal Year 2015 Additions	-
Total Funds Available (Estimated) - 9/30/2015	659,545

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	180,960 ⁽¹⁾
Capital Reserve - Irrigation System	<u>72,277</u>
Subtotal	<u>253,237</u>
Total Allocation of Available Funds	253,237

Total Unassigned (undesignated) Cash	<u><u>\$ 406,308</u></u>
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Notes

(1) Represents approximately 3 months of operating expenditures

Beacon Lakes
Community Development District

Debt Service Budgets
Fiscal Year 2015

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU MAR-2014	PROJECTED APR - SEP-2014	TOTAL PROJECTED FY 2014	ANNUAL BUDGET FY 2015
REVENUES							
Interest - Investments	\$ 123,811	\$ 2,320	\$ 500	\$ 2,669	\$ -	\$ 2,669	\$ -
Special Assmnts- Tax Collector	4,072,507	3,924,585	3,920,837	203,045	14,511	217,556	217,556
Special Assmnts- Prepayment	1,622,277	35,207,172	-	-	-	-	-
Special Assmnts- Delinquent	1,963	-	-	-	-	-	-
Special Assmnts- Discounts	(159,979)	(155,257)	(156,833)	-	-	-	(8,702)
TOTAL REVENUES	5,660,579	38,978,820	3,764,504	205,714	14,511	220,225	208,854
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Trustee	11,314	11,314	11,314	11,314	-	11,314	-
Misc-Assessmnt Collection Cost	40,729	39,204	39,208	2,024	152	2,176	2,176
Total Administrative	52,043	50,518	50,522	13,338	152	13,490	2,176
<i>Debt Service</i>							
Principal Debt Retirement	770,000	740,000	850,000	-	2,125,000	2,125,000	-
Principal Prepayments	5,000	1,860,000	-	38,815,000	-	38,815,000	-
Interest Expense	3,057,563	2,945,265	2,835,210	1,412,430	73,313	1,485,743	-
Total Debt Service	3,832,563	5,545,265	3,685,210	40,227,430	2,198,313	42,425,743	-
TOTAL EXPENDITURES	3,884,606	5,595,783	3,735,732	40,240,768	2,198,464	42,439,232	2,176
Excess (deficiency) of revenues							
Over (under) expenditures	1,775,973	33,383,037	28,772	(40,035,054)	(2,183,953)	(42,219,007)	206,679
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	28,772	-	-	-	206,679
TOTAL OTHER SOURCES (USES)	-	-	28,772	-	-	-	206,679
Net change in fund balance	1,775,973	33,383,037	28,772	(40,035,054)	(2,183,953)	(42,219,007)	206,679
FUND BALANCE, BEGINNING	10,054,802	11,830,775	45,213,812	45,213,812	-	45,213,812	2,994,805
FUND BALANCE, ENDING	11,830,775	\$ 45,213,812	\$ 45,242,584	\$ 5,178,758	\$(2,183,953)	\$ 2,994,805	\$ 3,201,484

Note: Preliminary Budget

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2015 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2012	FY 2013	BUDGET	THRU	FEB -	PROJECTED	BUDGET
			FY 2014	JAN-2014	SEP-2014	FY 2014	FY 2015
REVENUES							
Interest - Investments	\$ 903	\$ 1,433	\$ 200	\$ 1,831	\$ -	\$ 1,831	\$ -
Special Assmnts- Tax Collector	1,810,496	1,744,736	1,743,070	90,267	6,451	96,718	96,718
Special Assmnts- Prepayment	835,551	19,003,193	-	-	-	-	-
Special Assmnts- Delinquent	873	-	-	-	-	-	-
Special Assmnts- Discounts	(71,121)	(69,022)	(69,723)	-	-	-	(3,869)
TOTAL REVENUES	2,576,702	20,680,340	1,673,547	92,098	6,451	98,549	92,849
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Trustee	7,549	7,549	7,549	4,404	-	4,404	5,065
Misc-Assessmnt Collection Cost	18,103	17,433	17,431	900	67	967	967
Total Administrative	25,652	24,982	24,980	5,304	67	5,371	6,032
<i>Debt Service</i>							
Debt Retirement Series A	230,000	210,000	245,000	-	-	-	-
Debt Retirement Series B	120,000	130,000	140,000	-	5,000	5,000	5,000
Prepayments Series A	-	840,000	-	13,460,000	-	13,460,000	-
Prepayments Series B	-	-	-	7,850,000	-	7,850,000	-
Interest Expense Series A	884,400	845,550	807,900	403,800	-	403,800	-
Interest Expense Series B	511,810	504,370	496,310	248,155	4,805	252,960	9,300
Total Debt Service	1,746,210	2,529,920	1,689,210	21,961,955	9,805	21,971,760	14,300
TOTAL EXPENDITURES	1,771,862	2,554,902	1,714,190	21,967,259	9,872	21,977,131	20,332
Excess (deficiency) of revenues							
Over (under) expenditures	804,840	18,125,438	(40,643)	(21,875,161)	(3,421)	(21,878,582)	72,518
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	-	143,278	-	-	-	-	-
Operating Transfers-Out	(16,192)	(48,881)	-	(95)	-	(95)	-
Contribution to (Use of) Fund Balance	-	-	(40,643)	-	-	-	72,518
TOTAL OTHER SOURCES (USES)	(16,192)	94,397	(40,643)	(95)	-	(95)	72,518
Net change in fund balance	788,648	18,219,835	(40,643)	(21,875,256)	(3,421)	(21,878,677)	72,518
FUND BALANCE, BEGINNING	2,831,652	3,620,300	21,840,135	21,840,135	-	21,840,135	(38,542)
FUND BALANCE, ENDING	\$ 3,620,300	\$ 21,840,135	\$ 21,799,492	\$ (35,121)	\$ (3,421)	\$ (38,542)	\$ 33,976

Note: Preliminary Budget

BEACON LAKES
Community Development District

SERIES 2007 B SPECIAL ASSESSMENT BONDS
DEBT SERVICE SCHEDULE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/2014	\$150,000	6.200%		\$4,650	
5/1/2015	\$150,000	6.200%	\$5,000	\$4,650	\$14,300
11/1/2015	\$145,000	6.200%		\$4,495	
5/1/2016	\$145,000	6.200%	\$5,000	\$4,495	\$13,990
11/1/2016	\$140,000	6.200%		\$4,340	
5/1/2017	\$140,000	6.200%	\$5,000	\$4,340	\$13,680
11/1/2017	\$135,000	6.200%		\$4,185	
5/1/2018	\$135,000	6.200%	\$5,000	\$4,185	\$13,370
11/1/2018	\$130,000	6.200%		\$4,030	
5/1/2019	\$130,000	6.200%	\$5,000	\$4,030	\$13,060
11/1/2019	\$125,000	6.200%		\$3,875	
5/1/2020	\$125,000	6.200%	\$5,000	\$3,875	\$12,750
11/1/2020	\$120,000	6.200%		\$3,720	
5/1/2021	\$120,000	6.200%	\$5,000	\$3,720	\$12,440
11/1/2021	\$115,000	6.200%		\$3,565	
5/1/2022	\$115,000	6.200%	\$5,000	\$3,565	\$12,130
11/1/2022	\$110,000	6.200%		\$3,410	
5/1/2023	\$110,000	6.200%	\$5,000	\$3,410	\$11,820
11/1/2023	\$105,000	6.200%		\$3,255	
5/1/2024	\$105,000	6.200%	\$5,000	\$3,255	\$11,510
11/1/2024	\$100,000	6.200%		\$3,100	
5/1/2025	\$100,000	6.200%	\$5,000	\$3,100	\$11,200
11/1/2025	\$95,000	6.200%		\$2,945	
5/1/2026	\$95,000	6.200%	\$5,000	\$2,945	\$10,890
11/1/2026	\$90,000	6.200%		\$2,790	
5/1/2027	\$90,000	6.200%	\$5,000	\$2,790	\$10,580
11/1/2027	\$85,000	6.200%		\$2,635	
5/1/2028	\$85,000	6.200%	\$5,000	\$2,635	\$10,270
11/1/2028	\$80,000	6.200%		\$2,480	
5/1/2029	\$80,000	6.200%	\$5,000	\$2,480	\$9,960
11/1/2029	\$75,000	6.200%		\$2,325	
5/1/2030	\$75,000	6.200%	\$5,000	\$2,325	\$9,650
11/1/2030	\$70,000	6.200%		\$2,170	
5/1/2031	\$70,000	6.200%	\$5,000	\$2,170	\$9,340
11/1/2031	\$65,000	6.200%		\$2,015	

SERIES 2007 B SPECIAL ASSESSMENT BONDS
DEBT SERVICE SCHEDULE

AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/2032	\$65,000	6.200%	\$5,000	\$2,015	\$9,030
11/1/2032	\$60,000	6.200%		\$1,860	
5/1/2033	\$60,000	6.200%	\$10,000	\$1,860	\$13,720
11/1/2033	\$50,000	6.200%		\$1,550	
5/1/2034	\$50,000	6.200%	\$10,000	\$1,550	\$13,100
11/1/2034	\$40,000	6.200%		\$1,240	
5/1/2035	\$40,000	6.200%	\$10,000	\$1,240	\$12,480
11/1/2035	\$30,000	6.200%		\$930	
5/1/2036	\$30,000	6.200%	\$10,000	\$930	\$11,860
11/1/2036	\$20,000	6.200%		\$620	
5/1/2037	\$20,000	6.200%	\$10,000	\$620	\$11,240
11/1/2037	\$10,000	6.200%		\$310	
5/1/2038	\$10,000	6.200%	\$10,000	\$310	\$10,620
			\$150,000	\$132,990	\$282,990

Budget Narrative
Fiscal Year 2015

REVENUES

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Administrative

Professional Services - Trustee

The District issued the Series 2007 Special Assessment Bonds that is deposited with a Trustee to handle all trustee matters. The annual trustee fees are based on standard fees charged plus any out-of-pocket expenditures. A 15% increase is anticipated.

Miscellaneous-Assessment Collection Cost

The District reimburses the Miami-Dade County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1% on the amount of special assessments collected and remitted, whichever is greater. The FY2015 budget for collection costs was based on a maximum of 1% of the anticipated assessment collections.

Debt Retirement Series A

See amortization schedule.

Debt Retirement Series B

See amortization schedule.

Interest Expense Series A

See amortization schedule.

Interest Expense Series B

See amortization schedule.

Beacon Lakes
Community Development District

Supporting Budget Schedules
Fiscal Year 2015

BEACON LAKES
Community Development District

Comparison of Assessment Rates
Fiscal Year 2015 vs. Fiscal Year 2014

General Fund 001 (Maintenance)			Debt Service 2003			Debt Service 2007			Total Assessments per Unit			Units
FY 2015	FY 2014	Percent Change	FY 2015	FY 2014	Percent Change	FY 2015	FY 2014	Percent Change	FY 2015	FY 2014	Percent Change	Acres
\$2,137.15	\$2,137.15	0.0%	\$13,622.82	\$14,282.00	-5%	\$6,056.24	\$6,092.28	-1%	\$21,816.20	\$22,511.43	-3%	328.476

** Total number of acres increased from 315.18 to 328.476 in between FY 2014 and FY 2015.