

BEACON LAKES

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2017

Version 3 - Final Budget:
(Adopted at 8/2/2016 meeting)

Prepared by:



BEACON LAKES

Community Development District

Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGET</u>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances	1-2
Budget Narrative	3-6
Exhibit A - Allocation of Fund Balances	7
<u>DEBT SERVICE BUDGETS</u>	
Series 2003	
Summary of Revenues, Expenditures and Changes in Fund Balances	8
Series 2007	
Summary of Revenues, Expenditures and Changes in Fund Balances	9
Amortization Schedule	10-11
Budget Narrative	12
<u>SUPPORTING BUDGET SCHEDULE</u>	
Comparison of Assessments Rates	13

Beacon Lakes
Community Development District

Operating Budget
Fiscal Year 2017

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET	THRU	JULY -	PROJECTED	BUDGET
			FY 2016	JUNE-2016	SEPT-2016	FY 2016	FY 2017
REVENUES							
Interest - Investments	\$ 1,921	\$ 1,548	\$ 200	\$ 2,270	\$ 757	\$ 3,027	\$ 1,500
Interest - Tax Collector	90	56	-	37	-	37	-
Special Assmnts- Tax Collector	676,171	702,002	702,002	702,009	-	702,009	702,002
Special Assmnts- Discounts	(25,423)	(27,506)	(28,080)	(27,155)	-	(27,155)	(28,080)
Settlements	-	-	-	1,275	-	1,275	-
TOTAL REVENUES	652,759	676,100	674,122	678,436	757	679,193	675,422
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Arbitrage Rebate	1,800	600	600	-	600	600	600
ProfServ-Dissemination Agent	1,000	1,500	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	8,520	7,924	23,000	6,123	2,877	9,000	23,000
ProfServ-Legal Services	15,772	15,061	27,484	19,638	9,819	29,457	27,484
ProfServ-Mgmt Consulting Serv	49,569	51,056	51,567	38,675	12,892	51,567	53,114
ProfServ-Special Assessment	7,854	8,011	8,091	8,091	-	8,091	8,334
Auditing Services	5,000	5,000	5,000	5,000	-	5,000	5,000
Communication - Telephone	2	-	-	-	-	-	-
Postage and Freight	451	435	500	280	93	373	500
Insurance - Property	10,992	11,259	12,948	11,941	-	11,941	13,732
Printing and Binding	1,561	1,085	1,800	1,108	369	1,477	1,800
Legal Advertising	311	399	500	251	-	251	500
Misc-Bank Charges	4	-	-	-	-	-	-
Misc-Property Taxes	1,519	1,288	1,361	1,264	-	1,264	1,361
Misc-Assessmnt Collection Cost	6,480	6,745	7,020	6,755	-	6,755	7,020
Misc-Contingency	50	50	250	-	250	250	250
Misc-Web Hosting	200	1,081	875	656	219	875	1,000
Office Supplies	131	198	325	116	39	155	325
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	111,391	111,867	142,496	100,073	28,158	128,231	145,195
<i>Field</i>							
ProfServ-Field Management	48,000	48,000	48,000	36,000	12,000	48,000	48,000
Contracts-Janitorial Services	51,660	51,660	51,660	38,745	12,915	51,660	51,660
Contracts-Other Services	-	-	-	1,701	-	1,701	1,701
Contracts-Wetland Mitigation	23,893	23,893	23,893	17,920	5,973	23,893	23,893
Contracts-Landscape	178,452	178,452	178,452	133,839	44,613	178,452	178,452
Contracts-Canal Maint/Cleaning	39,255	39,255	39,255	29,441	9,814	39,255	39,255
Electricity - General	6,977	7,993	7,500	4,075	1,358	5,433	7,500
R&M-General	25,818	10,244	48,000	12,069	12,931	25,000	48,000
R&M-Canals	7,975	16,079	16,000	4,178	11,822	16,000	16,000
R&M-Fertilizer	-	-	10,000	-	10,000	10,000	10,000
R&M-Grounds	77,870	28,946	30,000	18,118	11,882	30,000	30,000
R&M-Irrigation	25,460	38,858	26,000	22,922	3,078	26,000	26,000
R&M-Mulch	27,985	24,200	25,000	21,450	3,550	25,000	25,000
R&M-Trees and Trimming	10,370	8,360	30,000	15,800	14,200	30,000	30,000
R&M-Mitigation	13,800	19,410	17,500	9,750	7,750	17,500	17,500
Total Field	537,515	495,350	551,260	366,008	161,886	527,894	552,961

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	FY 2015	BUDGET FY 2016	THRU JUNE-2016	JULY - SEPT-2016	PROJECTED FY 2016	BUDGET FY 2017
TOTAL EXPENDITURES	648,906	607,217	693,756	466,081	190,044	656,125	698,156
Excess (deficiency) of revenues							
Over (under) expenditures	3,853	68,883	(19,634)	212,355	(189,288)	23,067	(22,734)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(19,634)	-	-	-	(22,734)
TOTAL OTHER SOURCES (USES)	-	-	(19,634)	-	-	-	(22,734)
Net change in fund balance	3,853	68,883	(19,634)	212,355	(189,288)	23,067	(22,734)
FUND BALANCE, BEGINNING	630,796	634,649	703,532	703,532	-	703,532	726,599
FUND BALANCE, ENDING	\$ 634,649	\$ 703,532	\$ 683,898	\$ 915,887	\$ (189,288)	\$ 726,599	\$ 703,865

Budget Narrative
Fiscal Year 2017**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating, money market and certificates of deposit accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services-Arbitrage Rebate**

The District has a proposal with a company who specializes to calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Billing, Cochran, Heath provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a moderate proposed increase.

Professional Services-Special Assessment

Administrative costs to put the District's assessments on the Tax Roll.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Administrative** (continued)**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-Property

The District's Property Insurance policy is with Public Risk Insurance Agency. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase (15%) in the premium paid for FY 2015.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous-Property Taxes

This represents billing from Miami-Dade Tax Collector on eleven portfolios.

Miscellaneous-Assessment Collection Costs

The District reimburses the Miami-Dade County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1% of the anticipated assessment collections.

Miscellaneous-Contingency

This represents any additional expenditure that may not have been provided for in the budget.

Miscellaneous-Web Hosting

This is to comply with state Statutes for posting information on internet.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

Budget Narrative
Fiscal Year 2017**EXPENDITURES****Field****Professional Services-Field Management**

The District will be managed by Prologis for the operation of the Property and its contractors @ \$4,000 per month.

Contracts-Janitorial Services

The District will contract with Triad Building Services, Inc. for power sweeping services, \$2,500 per month; day porter services, \$1,705 per month; service golf cart, \$100 per month. Total of \$4,305 per month.

Contracts-Other Services

The District will contract with CSX Transportation, Inc. for crossing signal maintenance at \$1,701 per year (2/23/16 – 2/22/17). Class III Located at SXL 48.51. NW 137th Avenue, Hialeah, Florida. Contract No. DOT631054X01.

Contracts-Wetland Mitigation

The District will contract with Greensleeves, Inc. for maintenance @ \$1,991.12 per month.

Contracts-Landscape

The District will contract with Greentree, Inc. for landscape maintenance; common area roads on west side of 129th Ave; common area roads Phase I; and common area roads Phase II. Total of \$14,871 per month.

Contracts-Canal Maintenance/Cleaning

The District will contract with Superior Landscaping, Inc for the canal maintenance for a monthly service of \$4,101.83 per month. District is also reimbursed every quarter by Pan American West POA 20.25% of quarterly expenditures. The reimbursement is applied back to this expenditure.

Electricity-General

The District will incur electrical usage of entrance, crossings, lift stations and pumps.

R&M-General

All general repairs and maintenance that the District should incur during the fiscal year. National Signal Leasing \$255 per month; Payroll/Staff, maintenance person allocation; other R&M.

R&M-Canals

Other non-contractual canal maintenance expenditures. Superior Landscaping, Inc., Hydrological Associates; CRB. District is also reimbursed every quarter by Pan American West POA 20.25% of quarterly expenditures. The reimbursement is applied back to this expenditure.

R&M-Fertilizer

Greenscape Landscape Maintenance, Inc. will provide fertilizing services.

R&M-Grounds

The District will incur landscape replacement/enhancements, debris removal, guardrails, roads, drainage landscaping, irrigation and any additional work needed. The vendor is Greenscape Landscape Maintenance, Inc.

R&M-Irrigation

Greenscape Landscape Maintenance, Inc. will provide irrigation services.

R&M-Mulch

The District has an agreement with Greenscape Landscape Maintenance, Inc. to provide mulch for the District property.

R&M-Trees and Trimming

The District has an agreement with Greenscape Landscape Maintenance, Inc. to provide and trim trees for main roads.

Budget Narrative
Fiscal Year 2017

EXPENDITURES

Field (continued)

R&M-Mitigation

The District will incur other non-contractual mitigation expenditures. Environmental and permitting consultant.

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 726,599
Net Change in Fund Balance - Fiscal Year 2017	(22,734)
Reserves - Fiscal Year 2017 Additions	-
Total Funds Available (Estimated) - 9/30/2017	703,865

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	174,539 ⁽¹⁾
Reserves - Irrigation System	<u>72,277</u>
Subtotal	<u>246,816</u>
Total Allocation of Available Funds	246,816

Total Unassigned (undesignated) Cash	<u>\$ 457,049</u>
---	--------------------------

Notes

(1) Represents approximately 3 months of operating expenditures

Beacon Lakes
Community Development District

Debt Service Budgets
Fiscal Year 2017

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUNE-2016	PROJECTED JULY - SEPT-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 2,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	218,391	217,556	217,556	217,559	-	217,559	217,556
Special Assmnts- Discounts	(8,211)	(8,524)	(8,702)	(8,416)	-	(8,416)	(8,702)
Other Miscellaneous Revenues	619,499	-	-	-	-	-	-
TOTAL REVENUES	832,637	209,032	208,854	209,143	-	209,143	208,854
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Trustee Fees	11,314	-	-	-	-	-	-
Misc-Assessmnt Collection Cost	2,093	2,090	2,176	2,094	-	2,094	2,176
Total Administrative	13,407	2,090	2,176	2,094	-	2,094	2,176
<i>Debt Service</i>							
Principal Debt Retirement	2,075,000	-	-	-	-	-	-
Debt Retirement - Other	-	204,503	204,503	-	213,930	213,930	204,503
Principal Prepayments	38,865,000	-	-	-	-	-	-
Interest Expense	1,485,743	-	-	-	-	-	-
Total Debt Service	42,425,743	204,503	204,503	-	213,930	213,930	204,503
TOTAL EXPENDITURES	42,439,150	206,593	206,679	2,094	213,930	216,024	206,679
Excess (deficiency) of revenues Over (under) expenditures	(41,606,513)	2,439	2,175	207,049	(213,930)	(6,881)	2,176
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	2,175	-	-	-	2,176
TOTAL OTHER SOURCES (USES)	-	-	2,175	-	-	-	2,176
Net change in fund balance	(41,606,513)	2,439	2,175	207,049	(213,930)	(6,881)	2,176
FUND BALANCE, BEGINNING	41,610,955	4,442	6,881	6,881	-	6,881	0
FUND BALANCE, ENDING	\$ 4,442	\$ 6,881	\$ 9,056	\$ 213,930	\$ (213,930)	\$ 0	\$ 2,176

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUNE-2016	PROJECTED JULY - SEPT-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES							
Interest - Investments	\$ 1,834	\$ 6	\$ -	\$ 11	\$ -	\$ 11	\$ -
Special Assmnts- Tax Collector	97,089	96,718	96,718	96,719	-	96,718	96,718
Special Assmnts- Prepayment	-	-	-	-	-	-	-
Special Assmnts- Discounts	(3,650)	(3,790)	(3,869)	(3,741)	-	(3,741)	(3,869)
Other Miscellaneous Revenues	1,083,792	-	-	-	-	-	-
TOTAL REVENUES	1,179,065	92,934	92,849	92,989	-	92,988	92,849
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Trustee Fees	7,749	8,046	7,749	8,742	-	8,742	7,749
Misc-Assessmnt Collection Cost	931	929	967	931	-	931	967
Total Administrative	8,680	8,975	8,716	9,673	-	9,673	8,716
<i>Debt Service</i>							
Debt Retirement Series A	-	-	-	-	-	-	-
Debt Retirement Series B	5,000	5,000	5,000	5,000	-	5,000	5,000
Debt Retirement - Other	-	-	77,892	-	77,892	77,892	77,892
Prepayments Series A	13,460,000	-	-	-	-	-	-
Prepayments Series B	7,850,000	-	-	-	-	-	-
Interest Expense Series A	403,800	-	-	-	-	-	-
Interest Expense Series B	252,960	9,300	8,990	8,990	-	8,990	8,680
Total Debt Service	21,971,760	14,300	91,882	13,990	77,892	91,882	91,572
TOTAL EXPENDITURES	21,980,440	23,275	100,598	23,663	77,892	101,555	100,288
Excess (deficiency) of revenues Over (under) expenditures	(20,801,375)	69,659	(7,749)	69,326	(77,892)	(8,567)	(7,439)
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	-	-	-	26	-	26	-
Operating Transfers-Out	(100)	(1,767)	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	(7,749)	-	-	-	(7,439)
TOTAL OTHER SOURCES (USES)	(100)	(1,767)	(7,749)	26	-	26	(7,439)
Net change in fund balance	(20,801,475)	67,892	(7,749)	69,352	(77,892)	(8,541)	(7,439)
FUND BALANCE, BEGINNING	20,756,344	(45,131)	22,761	22,761	-	22,761	14,220
FUND BALANCE, ENDING	\$ (45,131)	\$ 22,761	\$ 15,012	\$ 92,113	\$ (77,892)	\$ 14,220	\$ 6,781

BEACON LAKES

Community Development District

AMORTIZATION SCHEDULESERIES 2007 B SPECIAL ASSESSMENT BONDS
DEBT SERVICE SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/1/2016	\$140,000	6.200%		\$4,340	
5/1/2017	\$140,000	6.200%	\$5,000	\$4,340	\$13,680
11/1/2017	\$135,000	6.200%		\$4,185	
5/1/2018	\$135,000	6.200%	\$5,000	\$4,185	\$13,370
11/1/2018	\$130,000	6.200%		\$4,030	
5/1/2019	\$130,000	6.200%	\$5,000	\$4,030	\$13,060
11/1/2019	\$125,000	6.200%		\$3,875	
5/1/2020	\$125,000	6.200%	\$5,000	\$3,875	\$12,750
11/1/2020	\$120,000	6.200%		\$3,720	
5/1/2021	\$120,000	6.200%	\$5,000	\$3,720	\$12,440
11/1/2021	\$115,000	6.200%		\$3,565	
5/1/2022	\$115,000	6.200%	\$5,000	\$3,565	\$12,130
11/1/2022	\$110,000	6.200%		\$3,410	
5/1/2023	\$110,000	6.200%	\$5,000	\$3,410	\$11,820
11/1/2023	\$105,000	6.200%		\$3,255	
5/1/2024	\$105,000	6.200%	\$5,000	\$3,255	\$11,510
11/1/2024	\$100,000	6.200%		\$3,100	
5/1/2025	\$100,000	6.200%	\$5,000	\$3,100	\$11,200
11/1/2025	\$95,000	6.200%		\$2,945	
5/1/2026	\$95,000	6.200%	\$5,000	\$2,945	\$10,890
11/1/2026	\$90,000	6.200%		\$2,790	
5/1/2027	\$90,000	6.200%	\$5,000	\$2,790	\$10,580
11/1/2027	\$85,000	6.200%		\$2,635	
5/1/2028	\$85,000	6.200%	\$5,000	\$2,635	\$10,270
11/1/2028	\$80,000	6.200%		\$2,480	
5/1/2029	\$80,000	6.200%	\$5,000	\$2,480	\$9,960
11/1/2029	\$75,000	6.200%		\$2,325	
5/1/2030	\$75,000	6.200%	\$5,000	\$2,325	\$9,650
11/1/2030	\$70,000	6.200%		\$2,170	
5/1/2031	\$70,000	6.200%	\$5,000	\$2,170	\$9,340
11/1/2031	\$65,000	6.200%		\$2,015	
5/1/2032	\$65,000	6.200%	\$5,000	\$2,015	\$9,030
11/1/2032	\$60,000	6.200%		\$1,860	
5/1/2033	\$60,000	6.200%	\$10,000	\$1,860	\$13,720
11/1/2033	\$50,000	6.200%		\$1,550	
5/1/2034	\$50,000	6.200%	\$10,000	\$1,550	\$13,100
11/1/2034	\$40,000	6.200%		\$1,240	

BEACON LAKES

Community Development District

AMORTIZATION SCHEDULE

SERIES 2007 B SPECIAL ASSESSMENT BONDS

DEBT SERVICE SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/2035	\$40,000	6.200%	\$10,000	\$1,240	\$12,480
11/1/2035	\$30,000	6.200%		\$930	
5/1/2036	\$30,000	6.200%	\$10,000	\$930	\$11,860
11/1/2036	\$20,000	6.200%		\$620	
5/1/2037	\$20,000	6.200%	\$10,000	\$620	\$11,240
11/1/2037	\$10,000	6.200%		\$310	
5/1/2038	\$10,000	6.200%	\$10,000	\$310	\$10,620
			\$140,000	\$114,700	\$254,700

Budget Narrative
Fiscal Year 2017**REVENUES****Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services-Trustee**

The District issued the Series 2007 Special Assessment Bonds that is deposited with a Trustee to handle all trustee matters. The annual trustee fees are based on standard fees charged plus any out-of-pocket expenditures.

Miscellaneous-Assessment Collection Cost

The District reimburses the Miami-Dade County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1% of the anticipated assessment collections.

Debt Retirement Series B

The District pays an annual principal amount on 5/1 of each fiscal year.

Debt Retirement-Other

As a result of excess special assessments prepayments by landowners, the District owes landowners in assessments related to the Series 2003A Special Assessment bond and in assessments related to the Series 2007 Special Assessment bond. Payments to landowners to end in FY 2024 for Series 2003A Special Assessment bond and FY 2030 for Series 2007 Special Assessment bond.

Interest Expense Series B

The District pays semi-annual interest amounts on 5/1 and 11/1 of each fiscal year.

Beacon Lakes

Community Development District

Supporting Budget Schedule

Fiscal Year 2017

BEACON LAKES

Community Development District

Comparison of Assessment Rates Fiscal Year 2017 vs. Fiscal Year 2016

General Fund 001 (Maintenance)			Debt Service 2003			Debt Service 2007			Total Assessments per Unit			Units
FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	Acres
\$2,137.15	\$2,137.15	0.0%	\$13,622.82	\$13,622.82	0%	\$6,056.24	\$6,056.24	0%	\$21,816.20	\$21,816.21	0%	328.476